

## **KIFS Broking Private Limited(KBPL)**

**(NSE Member ID : 90171)**

### **Code of Conduct / Guidelines for Prohibition on circulation of Unauthenticated news**

Brief : SEBI observed that unauthenticated news related to various scrips are circulated in blogs/chat forums/e-mail etc. by employees of Broking Houses/Other intermediaries without adequate caution as mandated in the Code of Conduct for Stock Brokers and respective Regulations of various intermediaries registered with SEBI. It was also observed by SEBI that in various instances, the intermediaries do not have proper internal controls and do not ensure that proper checks and balances are in place to govern the conduct for their employees. Due to lack of proper internal controls, employees of such intermediaries are sometime not aware of the damage which can be caused by circulation of unauthenticated news or rumors.

KBPL being one of the intermediaries registered with SEBI under different categories, SEBI's Circular No. Cir/ISD/1/2011 dated March 23, 2011 equally applies to KBPL apart from various rules, regulations, circulars etc. In view of same, KIFS Broking Private Limited (KBPL) implements this code of conduct for communicating through various modes of communication. As such all Employees/temporary staff/voluntary workers working with KBPL are prohibited / not to indulge into any of the following without verification:

- (1) Circulation of unauthenticated news related to various scrips in blogs/chat forums/e-mail etc.
- (2) Encouraging or circulating rumors or unverified information obtained from client, industry, any trade or any other sources without verification.
- (3) Forwarding any market related news received either in their official mail/personal mail/blog or in any other manner.

Further, all employees will strictly adhere to the following code of conduct at all times.

- (1) No employee shall post any stock, market or investment relate\ information or opinion or recommendation during market hours on any c hat, messenger services, even in his personal capacity.
- (2) Even after market hours, the employees shall not give opinion on any stocks which he/she holds in his/her own family portfolio.
- (3) Only specific stock/index/market related queries shall be replied by the employees.
- (4) No access to any chat website like Yahoo messenger, Gmail, Gtalk, Skype etc. shall be provided to any employee without the prior permission of the KBPL.

Access to Blogs/Chat forums/Messenger sites etc. has been restricted by KBPL and access is generally not allowed. However, wherever it is allowed, it is subject to specific approval and that too for specified purposes of internal communication only.

**Most Important : All Employees/temporary staff/voluntary workers working with KBPL shall not involve into any of the above activity(ies) in any manner except the same has been seen and approved in advance by Compliance Officer. If any Employee/temporary staff/voluntary worker fails to do so, he/she shall be deemed to have violated the various provisions contained in SEBI Act/Rules/Regulations etc. and shall be liable for strict actions.**