

KIFS BROKING PRIVATE LIMITED(KBPL)

Policy for Dormant / In-active account

(1) As per RMS policy of KIFS BROKING PRIVATE LIMITED (KBPL) (in short “KBPL” – stock broker member) of Exchanges, the client account in which no transactions took place during last 12 months across segments / Exchanges, the same shall be considered as Dormant / In-active account. In other words, if there is a difference of more than 12 months (365 days) between two transactions of any client across segments / exchanges, then such client shall be treated as dormant and shall be in-activated.

(2) To designate the client’s account as Dormant / In-active account, the period of 12 months shall be counted from the last trade date of respective client across segments / exchanges.

(3) In case KBPL treats the account of client as a dormant/in-active account, the funds or securities lying with the broker shall be refunded / returned to clients immediately upon demand by the client. Else, the same shall be settled as per periodic settlement cycle of respective branch or AP.

(4) In order to reactive the account, client needs to instruct the Broker in writing at least 2 days in advance at its Ahmedabad H.O. The Broker will try to promptly reactivate the said account subject to fulfillment of such conditions as Broker may consider fit and proper. Such written request to be sent by Client himself to the broker by submitting physical copy of form of reactivation. However, Broker may, in its own discretion, waive / reduce the period of 2 days as the circumstances may warrant on case to case basis.

Note: KBPL may alter / modify this policy as per its RMS policy and/or Policies and Procedures or other regulatory requirements from time to time in its absolute discretion.